

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SMART CITY DEVELOPMENT HOLDINGS LIMITED

智城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8268)

BAD WEATHER ARRANGEMENT FOR THE ANNUAL GENERAL MEETING TO BE HELD ON 25 AUGUST 2022

Reference is made to the circular (the “**Circular**”) and notice of the AGM (the “**Notice**”) of Smart City Development Holdings Limited (the “**Company**”) both dated 29 June 2022. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Circular and the Notice.

BAD WEATHER ARRANGEMENT

According to the Notice, the AGM is scheduled to be convened at 10:30 a.m. on Thursday, 25 August 2022 at Room 815–818, 8th Floor, China Insurance Group Building, 141 Des Voeux Road Central, Hong Kong.

Owing to the approach of a tropical cyclone, there is a risk that the weather condition in Hong Kong may deteriorate at the time originally scheduled for the AGM. In view of this, the Company would like to announce that if:

1. Typhoon Signal No. 8 (or above) or Black Rainstorm Warning Signal is hoisted or issued but lowered at or before 7:00 a.m. on Thursday, 25 August 2022, the AGM will be held as scheduled; or
2. Typhoon Signal No. 8 (or above) or Black Rainstorm Warning Signal remains hoisted or in effect at 7:00 a.m. or the Hong Kong Observatory has issued a pre-no. 8 special announcement to give advance notice that the Typhoon Signal No. 8 is expected to be hoisted during the period from 7:00 a.m. to 11:00 a.m. on 25 August 2022, the AGM will be adjourned to 10:30 a.m. on Thursday, 1 September 2022 at the same venue.

If the AGM is so adjourned, all resolutions set out in the Circular and the Notice to be proposed at the AGM will remain unchanged, and all such resolutions will be proposed at the adjourned AGM.

All forms of proxy deposited with the Company's share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, for the purposes of the AGM will remain valid for the adjourned AGM.

The book closure period for ascertaining entitlement of the Shareholders to attend and vote at the AGM will remain unchanged.

Should you have any questions relating to the above arrangement, please contact the Share Registrar's Customer Service hotline at (852) 2980 1333 during business hours (9:00 a.m. to 6:00 p.m., Monday to Friday, excluding Hong Kong public holidays). Shareholders should make their own decision as to whether they wish to attend the AGM in bad weather conditions, at their own risk having regard to their own situation; and if they should choose to do so, they are advised to exercise care and caution.

By order of the Board
Smart City Development Holdings Limited
Hung Kenneth
Executive Director

Hong Kong, 24 August 2022

As at the date of this announcement, the Board comprises Mr. Hung Kenneth and Ms. Lau Po Yee as executive Directors and Mr. Wong Yuk Lun Alan, Mr. Lam Wai Hung and Ms. Au Shui Ming Anna as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company's website at www.smartcity-d.com.