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SMART CITY DEVELOPMENT HOLDINGS LIMITED

智城發展控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8268)

(1) POSTPONEMENT OF THE ANNUAL GENERAL MEETING; AND (2) CHANGE OF BOOK CLOSURE PERIOD

References are made to (i) the annual results announcement for the year ended 31 March 2021 (the “**Results Announcement**”) published by Smart City Development Holdings Limited (the “**Company**”) on 22 June 2021; and (ii) the annual report of the Company for the year ended 31 March 2021 (the “**Annual Report**”) published by the Company on 29 June 2021, in relation to (among others) the date of the forthcoming annual general meeting of the Company (the “**AGM**”) and the book closure period. Unless otherwise indicated, the terms used in this announcement shall have the same meaning as defined in the Results Announcement.

(1) POSTPONEMENT OF THE ANNUAL GENERAL MEETING

Pursuant to the Results Announcement, the AGM is originally scheduled to be held on Friday, 20 August 2021. Due to meeting arrangements, the Company has decided to postpone the AGM to Monday, 20 September 2021 in order to allow time for the preparation of the AGM (“**Postponement of the AGM**”).

(2) CHANGE OF BOOK CLOSURE PERIOD

For the purpose of determining the qualification as shareholders of the Company to attend and vote at the AGM, the register of members of the Company is originally scheduled to be closed from 17 August 2021 to 20 August 2021, both days inclusive. Due to the Postponement of the AGM, the register of members of the Company will now be closed from 15 September 2021 to 20 September 2021, both days inclusive. In

order to qualify as shareholders of the Company to attend and vote at the AGM, unregistered holders of shares of the Company are required to lodge all transfer documents accompanied by the relevant share certificates with the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at Level 54, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration not later than 4:30 p.m. on 14 September 2021.

For details of the venue of the AGM, the resolutions to be considered and other related matters, please refer to the notice and circular in relation to the AGM to be despatched by the Company in due course.

By order of the Board
Smart City Development Holdings Limited
Hung Kenneth
Executive Director

Hong Kong, 19 July 2021

As at the date of this announcement, the Board comprises Mr. Hung Kenneth and Ms. Lau Po Yee as executive Directors; Mr. Wong Yuk Lun Alan, Mr. Lam Wai Hung and Ms. Au Shui Ming Anna as independent non-executive Directors.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for a minimum period of seven days from the date of its publication and on the Company's website at www.smartcity-d.com.